



Indbank Online

September 2022 | Issue – 154

Economic & Business Updates

India overtakes UK to become world's fifth biggest economy: India leaped past the UK in the final three months of 2021 to become the fifth-biggest economy. The calculation is based in US dollars, and India extended its lead in the first quarter, according to GDP figures from the International Monetary Fund.

India may surpass Germany, Japan by 2029 to become world's 3rd largest economy says SBI report: With India surpassing the United Kingdom (UK) to become the world's 5th largest economy, a report by the State Bank of India (SBI) has foreseen that the country will outstrip two other major economies by the end of this decade. The SBI's Economic Research Department predicted that India would surpass Germany in 2027 and most likely Japan by 2029 at the current rate of growth

Zero chance of recession, hope for double-digit GDP growth says FM on Indian economy: Union Finance Minister Nirmala Sitharaman exuded confidence in India's double-digit GDP growth in this financial year, saying that the nation is on a strong wicket when compared to others, and is responsive in terms of extending hand-holding to the required sections. FM also said India has zero per cent chance of slipping into recession.

Inflation will soon be on a downward trajectory in India: RBI Governor Shaktikanta Das: Reserve Bank of India Governor Shaktikanta Das said inflation is likely to go down in the coming months in India and the impact of high inflation is past its peak. "Inflation has become a global phenomenon. The globalisation of inflation has happened now," Das said in an interview with Zee Business on September 2. "Considering the global situation, we can say that inflation reached its peak in India in April, but will now gradually come down," added Das.

INS Vikrant, India's first indigenously built aircraft carrier, commissioned: India joined a select band of countries by commissioning the country's first indigenously designed and built aircraft carrier, Indian Naval Ship (INS) Vikrant (R11). With the commissioning of INS Vikrant, the Indian Navy now operates two aircraft carriers, the other being INS Vikramaditya (R33), a platform that was refurbished and procured from Russia.

Germany agrees on 65bn-euro inflation relief package: The German government agreed a 65-billion-euro (\$65-billion) plan to ease the pressure on households as Russian gas supplies dwindle and energy bills soar, according to a policy paper seen by AFP.

President's Desk



Warm greetings to all readers!!!

At the outset I wish all our customers and readers a happy festive season that is ahead of us.

Our equity market when compared with other global indices is witnessing increased foreign inflows. The month of August 22, Indian equity market could see a net FII inflow of Rs 49,387.91 cr. This has been the highest inflow figure since December 2020 that our markets could garner. This gives a basic question in us that are our economy and markets out of woods? Time can only give us an answer for the same. Anecdotally I can say that our economy today is far well positioned than other economies around the world, even though we are not entirely insulated from what happens globally.

The US Federal Reserve Chair, Jerome Powell's speech at the economic symposium in Jackson Hole has made it abundantly clear that the US central bank will continue aggressive monetary tightening for as long as it takes to bring inflation towards the long-term goal of 2 per cent. The Fed Chairman is right in waiting for further data points before revising his stance on inflation, since the core PCE index — used by the Fed to measure inflation — continues to be at a three-decade high of 4.6 per cent. With geopolitical tensions showing no sign of abating and tight labour market conditions in the US stoking demand, inflation can continue to be a bugbear this year.

I would urge all our customers to try one's hand with our latest digital initiatives both trading app – **'INDFORTUNE'** and exclusive mutual fund app – **'INDWEALTH'** (both app available at Google play store) for an all new world of digital experience. We at Indbank are humbled and thank all positive feedbacks for the same. We assure you best of our services at all time.

Happy and Safe Investing!!! Stay Safe!!!

With warm regards,

Mr. V. Hari babu - President & Whole-Time Director

Snap Shots

<i>Inflation (WPI) (%)</i>	13.93% <i>(July 2022)</i>	15.18% <i>(June 2022)</i>	15.88% <i>(May 2022)</i>	15.38% <i>(April 2022)</i>
<i>Inflation (CPI) (%)</i>	6.71% <i>(July 2022)</i>	7.01% <i>(June 2022)</i>	8.6% <i>(May 2022)</i>	7.79% <i>(April 2022)</i>
<i>India Ind Production (IIP) (%)</i>	12.3% <i>(June 2022)</i>	19.6% <i>(May 2022)</i>	7.1% <i>(April 2022)</i>	1.9% <i>(March 2022)</i>
Particulars	05.08.2022	12.08.2022	19.08.2022	26.08.2022
<i>91-Day Cut-off (%)</i>	5.56	5.59	5.60	5.59
<i>10-yr G-Sec yield (%)</i>	7.32	7.26	7.20	7.21
<i>USD/INR(Rs)</i>	79.70	79.75	79.91	79.95
<i>EUR/INR (Rs)</i>	80.22	80.42	79.62	79.91

Institutional Investments

<i>Category</i>	<i>Debt/Equity</i>	<i>Gross Purchases (Rs Crores)</i>	<i>Gross Sales (Rs Crores)</i>	<i>Net Investment (Rs Crores)</i>
<i>FII Investments August 2022</i>	<i>Equity</i>	179,712.04	132,274.78	47,437.26
	<i>Debt</i>	13,137.81	8,242.23	4,895.58
<i>Mutual Fund August 2022</i>	<i>Equity</i>	52,459.64	51,841.56	618.08
	<i>Debt</i>	80,652.69	77,400.81	3,251.88
<i>FII Derivative Trades (Rs. in Crores) August 2022</i>	<i>INDEX FUTURES</i>	<i>INDEX OPTIONS</i>	<i>STOCK FUTURES</i>	<i>STOCK OPTIONS</i>
<i>-Buy</i>	67927.92	18783051.51	349725.28	166074
<i>-Sell</i>	74035.93	18733346.94	354689.4	165342.18

Forthcoming Corporate Action

Symbol	Company	Purpose	Ex-Date	Record Date
BANCOIN DIA	Banco Products (I) Limited	Dividend - Rs 20 Per Share	06-Sep-22	-
DHAMPU RSUG	Dhampur Sugar Mills Limited	Annual General Meeting	06-Sep-22	-
SELAN	Selan Exploration Technology Limited	Annual General Meeting	06-Sep-22	-
VINATOR GA	Vinati Organics Limited	Annual General Meeting/Dividend - Rs 6.50 Per Share	06-Sep-22	-
GATI	GATI Limited	Annual General Meeting	06-Sep-22	-
DHARAMS I	The DharamsiMorarji Chemical Company Limited	Annual General Meeting/Dividend - Re 1 Per Share	06-Sep-22	-
HILTON	Hilton Metal Forging Limited	Annual General Meeting	06-Sep-22	-
GAIL	GAIL (India) Limited	Bonus 1:2	06-Sep-22	07-Sep-22
KAMDHE NU	Kamdhenu Limited	Demerger	06-Sep-22	07-Sep-22
DANGEE	DangeeDums Limited	Bonus 1:2	06-Sep-22	07-Sep-22
DANGEE	DangeeDums Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share	06-Sep-22	07-Sep-22
SABTN	Sri Adhikari Brothers Television Network Limited	Annual General Meeting	06-Sep-22	-
MAHSEA MLES	Maharashtra Seamless Limited	Dividend - Rs 5 Per Share	07-Sep-22	08-Sep-22
ASAHIIND IA	Asahi India Glass Limited	Annual General Meeting/Dividend - Rs 2 Per Share	07-Sep-22	-
JINDRILL	Jindal Drilling And Industries Limited	Dividend - Rs 0.50 Per Share	07-Sep-22	08-Sep-22
SALSTEEL	S.A.L. Steel Limited	Annual General Meeting	07-Sep-22	-
MTEDUCA RE	MT Educare Limited	Annual General Meeting	07-Sep-22	-
RAINBOW	Rainbow Childrens Medicare Limited	Annual General Meeting/Dividend - Rs 2 Per Share	07-Sep-22	08-Sep-22
CDSL	Central Depository Services (India) Limited	Dividend - Rs 15 Per Share	07-Sep-22	08-Sep-22
GULFPETR O	GP Petroleums Limited	Annual General Meeting	07-Sep-22	-
CLEDUCA TE	CL Educate Limited	Annual General Meeting	07-Sep-22	-
ACRYSIL	Acrysil Limited	Dividend - Rs 1.20 Per Share	07-Sep-22	-
SUMEETI NDS	Sumeet Industries Limited	Annual General Meeting	07-Sep-22	-
MUNJALA	Munjral Auto Industries	Annual General	08-Sep-22	-

U	Limited	Meeting/Dividend - Re 1 Per Share		
JOCIL	Jocil Limited	Dividend - Rs 2 Per Share	08-Sep-22	-
PPAP	PPAP Automotive Limited	Annual General Meeting/Dividend - Rs 1.50 Per Share	08-Sep-22	-
SHAHALLOYS	Shah Alloys Limited	Annual General Meeting	08-Sep-22	-
RKFORGE	Ramkrishna Forgings Limited	Annual General Meeting/Dividend - Rs 0.20 Per Share	08-Sep-22	-
THEMISMED	Themis Medicare Limited	Annual General Meeting/Dividend - Rs 5 Per Share	08-Sep-22	-
ASHIANA	Ashiana Housing Limited	Annual General Meeting/Dividend - Re 0.50 Per Share	08-Sep-22	-
BANSWRAS	BanswaraSyntex Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share	08-Sep-22	09-Sep-22
MOIL	MOIL Limited	Dividend - Rs 3 Per Share	08-Sep-22	09-Sep-22
668GS2031	GOVERNMENT OF INDIA	Interest Payment	08-Sep-22	09-Sep-22
APOLLO	Apollo Micro Systems Limited	Dividend - Rs 0.25 Per Share	08-Sep-22	09-Sep-22
PREMEXPLN	Premier Explosives Limited	Annual General Meeting/Dividend - Rs 1.50 Per Sh	08-Sep-22	-
ICEMAKE	Ice Make Refrigeration Limited	Annual General Meeting/dividend - Rs 1.20 Per Share	08-Sep-22	-
762GS2039	GOVERNMENT OF INDIA	Interest Payment	08-Sep-22	09-Sep-22
GATEWAY	Gateway Distriparks Limited	Annual General Meeting	08-Sep-22	-
622GS2035	Government of India	Interest Payment	08-Sep-22	09-Sep-22
DEEPINDS	Deep Industries Limited	Dividend - Rs 1.85 Per Share	08-Sep-22	09-Sep-22
ALEMBICLTD	Alembic Limited	Dividend - Rs 1.80 Per Share	12-Sep-22	13-Sep-22
DBCORP	D.B.Corp Limited	Annual General Meeting/Dividend - Rs 3 Per Share	12-Sep-22	13-Sep-22
ARIHANTSUP	Arihant Superstructures Limited	Annual General Meeting	12-Sep-22	-
SAKAR	Sakar Healthcare Limited	Annual General Meeting	12-Sep-22	-
788GS2030	GOVERNMENT OF INDIA	Interest Payment	12-Sep-22	13-Sep-22
INTENTEC	Intense Technologies	Annual General	13-Sep-22	-

H	Limited	Meeting/Dividend - Rs 0.40 Per Share		
AGI	AGI Greenpac Limited	Annual General Meeting/Dividend - Rs 5 Per Share	13-Sep-22	-
BALPHARMA	Bal Pharma Limited	Annual General Meeting/dividend - Re 1 Per Share	13-Sep-22	-
INCREDIBLE	INCREDIBLE INDUSTRIES LIMITED	Annual General Meeting	13-Sep-22	-
TNPL	Tamil Nadu Newsprint & Papers Limited	Annual General Meeting/Dividend - Rs 4 Per Share	13-Sep-22	-
CARERATING	CARE Ratings Limited	Dividend - Rs 10 Per Share	13-Sep-22	14-Sep-22
759GS2029	GOVERNMENT OF INDIA	Interest Payment	13-Sep-22	14-Sep-22
NECLIFE	Nectar Lifesciences Limited	Annual General Meeting	13-Sep-22	-
SHREYAS	Shreyas Shipping & Logistics Limited	Dividend - Rs 2.50 Per Share	13-Sep-22	-
CENTURYPLY	Century Plyboards (India) Limited	Annual General Meeting/Dividend - Rs 1.50 Per Share	13-Sep-22	-
INDOCO	Indoco Remedies Limited	Annual General Meeting/Dividend - Rs 1.50 Per Share/Special Dividend- Rs 0.75 Per Share	14-Sep-22	-
833GS2032	GOVERNMENT OF INDIA	Interest Payment	14-Sep-22	15-Sep-22
HCL-INSYS	HCL Infosystems Limited	Annual General Meeting	14-Sep-22	-
SANDHAR	Sandhar Technologies Limited	Annual General Meeting/Dividend - Rs 2.25 Per Share	14-Sep-22	-
828GS2027	GOVERNMENT OF INDIA	Interest Payment	14-Sep-22	15-Sep-22
82GS2025	GOVERNMENT OF INDIA	Interest Payment	15-Sep-22	17-Sep-22
TALBROAUTO	Talbro Automotive Components Limited	Annual General Meeting/Dividend - Rs 1.50 Per Share	15-Sep-22	-
ANDHRSUGAR	The Andhra Sugars Limited	Annual General Meeting/Dividend - Rs 2 Per Share/Special Dividend - Rs 2 Per Share	15-Sep-22	-
IGL	Indraprastha Gas Limited	Annual General Meeting/Dividend - Rs 5.50 Per Share	15-Sep-22	-
KMSUGAR	K.M.Sugar Mills Limited	Annual General Meeting	15-Sep-22	-
601GS2028	GOVERNMENT OF INDIA	Interest Payment	16-Sep-22	19-Sep-22

NAHARINDUS	Nahar Industrial Enterprises Limited	Annual General Meeting	16-Sep-22	-
GODHA	GodhaCabcon& Insulation Limited	Annual General Meeting	16-Sep-22	-
597GS2025	GOVERNMENT OF INDIA	Interest Payment	16-Sep-22	19-Sep-22
HONDAPOWER	Honda India Power Products Limited	Annual General Meeting/Dividend - Rs 15 Per Share	16-Sep-22	-
BCLIND	Bcl Industries Limited	Annual General Meeting/Dividend - Rs 3 Per Share	19-Sep-22	-
NEOGEN	Neogen Chemicals Limited	Annual General Meeting/Dividend - Rs 2.75 Per Share	19-Sep-22	-
TOUCHWOOD	Touchwood Entertainment Limited	Annual General Meeting/Dividend - Re 0.15 Per Share	20-Sep-22	-
MRO-TEK	MRO-TEK Realty Limited	Annual General Meeting	20-Sep-22	-
ANSALHSG	Ansal Housing Limited	Annual General Meeting	20-Sep-22	-
SHAKTIPUMP	Shakti Pumps (India) Limited	Annual General Meeting/Dividend - Rs 2 Per Share	21-Sep-22	-
TNPETRO	TamilnaduPetroProducts Limited	Annual General Meeting/Dividend - Rs 3 Per Share	21-Sep-22	-
GUJALKALI	Gujarat Alkalies and Chemicals Limited	Annual General Meeting/Dividend - Rs 10 Per Share	21-Sep-22	-
MAWANASUG	Mawana Sugars Limited	Dividend - Rs 3 Per Share	21-Sep-22	22-Sep-22
NAGREEKCAP	Nagreeka Capital & Infrastructure Limited	Annual General Meeting	21-Sep-22	-
SMSPHARMA	SMS Pharmaceuticals Limited	Dividend - Re 0.30 Per Share	22-Sep-22	23-Sep-22
BHAGYAROP	Bhagyanagar Properties Limited	Annual General Meeting	22-Sep-22	-
SMSPHARMA	SMS Pharmaceuticals Limited	Annual General Meeting	22-Sep-22	-
NAGREEKEXP	Nagreeka Exports Limited	Annual General Meeting	22-Sep-22	-
92GS2030	GOVERNMENT OF INDIA	Interest Payment	22-Sep-22	23-Sep-22
INDSWFTLAB	Ind-Swift Laboratories Limited	Annual General Meeting	22-Sep-22	-

Global Indices

Indices	Country	29-Jul-22	30-Aug-22	Variation (%) (Inc/Dec)
SENSEX	India	57,570.25	59,537.07	3.4%
NIFTY 50	India	17,158.25	17,759.30	3.5%
S&P 500	United States	4,130.29	3986.44	-3.5%
DJIA	United States	32,845.13	31,790.87	-3.2%
NASDAQ	United States	12,390.69	11,883.14	-4.1%
FTSE 100	United Kingdom	7,423.43	7,361.63	-0.8%
CAC 40	France	6,448.50	6,210.22	-3.7%
DAX	Germany	13,484.05	12,961.14	-3.9%
Nikkei 225	Japan	27,801.64	28,091.53	1.0%
Straits Times	Singapore	3211.56	3239.33	0.9%

Stock picks

Company Name / Symbol	Current Market Price (CMP) (RS)	Buy / Sell	Recommended Buy / Sell price range	Stop loss	Target	Short / Medium / Long term
SBIN	532	Buy	520-525	503	560	Short term
Reliance	2570	Buy	2560-2570	2532	2700	Short term
PEL	1015	Buy	1000-1015	920	1250	Short term

** Short term – 3 to 6 months, Medium term – 6 to 12 months, Long term – 12 months and above, CMP as on 05.09.22.*

Crude oil & Rupee check

Brent crude opened at \$103 for the month of August 2022. Price of Brent crude witnessed bearishness of more than \$10 in the month and closed the month post recovery around \$103 levels. Rupee closed at Rs79.73 for the month of August 2022.

Brent crude



USD-INR



Mutual Fund Corner

Scheme for the Month : ICICI Prudential Floating Interest Fund

Level of Risk : Low - Moderate

Objective

The fund seeks capital appreciation opportunities to Investors who want to invest money for longer duration but prefer less riskier assets compared to equity funds.

Trailing Returns

Trailing Returns (%)	ICICI Prudential Floating Interest Fund	CCIL T Bill Liquidity Weight	Debt: Floater
YTD	2.17	1.41	2.31
1-M	1.49	0.26	0.62
6-M	2.34	0.62	1.93
1-Y	2.52	2.05	3.03

Fund Details

NAV as on 05.09.2022	Rs 343.08
Fund House	ICICI Pru Mutual Fund
Launch Date	17-Nov-2005
Benchmark	CRISIL Low Duration Debt
Type	Open-ended
Assets Under Management	Rs 11,895 Cr (As on 31-Jul-2022)

Knowledge corner!!!

What does cost averaging mean?

Rupee-cost averaging is a concept when you buy a stock in small bunches, instead of buying in lump-sum. This helps reduce the average cost of your investment.

Let us use an example. Suppose you bought 100 shares of a company costing Rs. 10 each, your total investment cost is Rs. 1000. Instead of that, if you buy 50 shares for Rs. 100 and 50 for Rs. 95, your total cost of investment would be lower. Not just that, even your average cost per share would be lower. This is called rupee-cost averaging.

This concept comes handy when a stock falls after you have bought it. The fall in share price gives you an opportunity to buy more and reduce your average cost of investment. This way, when you finally sell the shares at some time in the future, you end up making more profits.

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